

# **SGCO & Co. LLP**

**Chartered Accountants**

## **INDEPENDENT AUDITOR'S REPORT**

To the Members of **ASR WATER SOLUTIONS PRIVATE LIMITED**

### **Report on the Standalone Financial Statements**

#### **Opinion**

We have audited the Standalone Financial statements of ASR Water Solutions Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss, statement of cash flows for the year then ended, and notes to the Standalone Financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and loss, its cash flows and for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises Board's Report but does not include the Standalone Financial statement and our auditor's report thereon.

Our opinion on the Standalone Financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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In connection with our audit of the Standalone Financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements.**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial statements that give a true and fair view of the Standalone Financial position, Standalone Financial performance, cash flows and of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal Standalone Financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's Standalone Financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

1. Our objectives are to obtain reasonable assurance about whether the Standalone Financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial statements.
2. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Standalone Financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal Standalone Financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial statements, including the disclosures, and whether the Standalone Financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

3. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

4. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. This report does not include a statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company.



2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Standalone Financial statements dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid Standalone Financial statements comply with the Accounting Standards as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) As per notification no. G.S.R.. 583(E) dated June 13, 2018 issued by MCA, Section 143(3)(i) is not applicable to the Company.”.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company did not have any pending litigations as on 31<sup>st</sup> March 2023.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31,2023.
  - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities



identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. Since the Company has not declared / paid any dividend during the year, Section 123 of the Act is not applicable.

vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

3. In our opinion and according to the information and explanations given to us, being a private limited company provisions of section 197 read with Schedule V to the Act are not applicable to the company.

**For S G C O & Co. LLP**  
Chartered Accountants  
FRN. 112081W/W100184

**Gourav Roongta**  
Partner  
Mem. No. 187176  
UDIN : 23186176BGUPII1004



Place: Mumbai  
Date: 30<sup>th</sup> September, 2023

ASR WATER SOLUTIONS PRIVATE LIMITED  
 Standalone Balance sheet as at March 31, 2023  
 CIN No: U41000DL2017PTC313140

Note no.	(Rs. In Hundreds)	
	As at March 31, 2023 Rs	As at March 31, 2022 Rs
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share capital	3 1,000.00	1,000.00
Reserves and surplus	4 (3,177.85)	(1,998.23)
	(2,177.85)	(998.23)
<b>Non - current liabilities</b>		
Long - term Borrowing	5 90,880.65	5,150.00
	90,880.65	5,150.00
<b>Current liabilities</b>		
Short term Borrowings	6 -	943.44
Other current liabilities	7 953.10	390.10
	953.10	1,333.54
	<b>89,655.90</b>	<b>5,485.31</b>
<b>ASSETS</b>		
<b>Non - current assets</b>		
Non-Current Investments	8 4,400.00	4,400.00
Long - term loans and advances	9 83,517.75	-
	87,917.98	4,400.00
<b>Current assets</b>		
Cash and cash equivalents	10 289.36	1,085.31
Short - term loans and advances	11 63.00	-
Other current assets	12 1,386	-
	1,737.92	1,085.31
	<b>89,655.90</b>	<b>5,485.31</b>

The accompanying notes form an integral part of these standalone financial statements

As per our report of even date

For SGCO & Co. LLP  
 Chartered Accountant  
 Firm registration no: 112081W/W100184

*Gourav Roongta*  
 Gourav Roongta  
 Partner  
 Membership Number:- 186176



Place :Mumbai  
 Date : 30th September 2023

For and on behalf of Board of Directors of  
 ASR Water Solutions Private Limited

*SK*

*SP*

*EK*  
 EK  
 Sunil Kumar  
 Director  
 DIN: 03268659

*B Singh*  
 B Singh  
 Satyapal Singh  
 Director  
 DIN: 07401365

Place :Delhi  
 Date : 30th September 2023



ASR WATER SOLUTIONS PRIVATE LIMITED  
 Statement of profit and loss for the year ended March 31, 2023  
 CIN No: U41000DL2017PTC313140

(Rs. In Hundreds)

Note no.	For the year ended March 31, 2023		For the year ended March 31, 2022	
	Rs	Rs	Rs	Rs
<b>Revenue:</b>				
Revenue from operations		-		-
Other income		-		-
<b>Total Revenue</b>		-		-
<b>Expenses:</b>				
Financial Costs	13	8.85		10.03
Other expenses	14	1,171.00		150.00
<b>Total Expenses</b>		<b>1,179.85</b>		<b>160.03</b>
<b>Loss before tax</b>		<b>(1,179.85)</b>		<b>(160.03)</b>
<b>Tax expenses:</b>				
Current tax		-		-
Income Tax Paid for earlier years		-		-
Deferred tax charge/(credit)		-		-
<b>Total Tax Expenses</b>		-		-
<b>Loss for the year</b>		<b>(1,179.85)</b>		<b>(160.03)</b>
Earnings per equity share( Nominal Value per share of Rs. 10/-)	15			
Basic		(11.80)		(1.60)
Diluted		(11.80)		(1.60)

#### Significant Accounting Policies

The accompanying notes form an integral part of these standalone financial statements

As per our report of even date

For SGCO & Co. LLP  
 Chartered Accountant  
 Firm registration no: 112081W/W100184

*Gourav Roongta*  
 Gourav Roongta  
 Partner  
 Membership Number:- 186176

Place :Mumbai  
 Date : 30th September 2023



For and on behalf of Board of Directors of  
 ASR Water Solutions Private Limited

*SK*

*Eckne*

Sunil Kumar  
 Director  
 DIN: 03268659

*SP*

*Singh*  
 Satyapal Singh  
 Director  
 DIN: 07401365

Place :Mumbai  
 Date : 30th September 2023



ASR WATER SOLUTIONS PRIVATE LIMITED  
 Statement of Cash Flow for the year ended March 31, 2023  
 CIN No: U41000DL2017PTC313140

	For the year ended March 31, 2023	For the year ended March 31, 2022 (Rs. In Hundreds)
<b>Cash flows from operating activities</b>	<b>Rs</b>	<b>Rs</b>
Profit before tax	(1,179.85)	(160.03)
<b>Adjustments for:</b>		
Depreciation	-	-
Investment income- Interest on FD	(1,179.85)	(160.03)
Income taxes paid	-	-
Asset Amortised	-	-
Profit / (Loss) on the sale of property, plant & equipment	-	-
<b>Working capital changes:</b>		
(Increase) / Decrease in trade and other receivables	-	-
(Increase) / Decrease in Inventory	-	-
(Increase) / Decrease in Short Term Loan & Advances	(63)	-
(Increase) / Decrease in Other Current Assets	-	-
(Increase) / Decrease in Long Term Advances	(83,517.75)	-
Increase / (Decrease) in Long Term Provision	-	-
Increase in trade payables, Short Term Provision and Other current Liabilities	563.00	160.00
<b>Cash generated from operating Activity</b>	<b>(84,197.60)</b>	<b>(0.00)</b>
Interest paid	-	-
<b>Net Generated used in operating activities</b>	<b>(84,197.60)</b>	<b>(0.00)</b>
<b>Cash flows from investing activities</b>	<b>-</b>	<b>-</b>
Increase in Fixed Deposit	-	-
Investment income- Interest on FD	-	-
Dispose Of fixed Assets	-	-
Purchase of Fixed Assets	-	-
Net cash used in investing activities	-	-
<b>Cash flows from financing activities</b>	<b>-</b>	<b>-</b>
Proceeds from Long Term Borrowings	85,730.65	-
Repayment of Short Term Borrowings	(943.44)	-
<b>Net cash used in financing activities</b>	<b>84,787.21</b>	<b>-</b>
<b>Net Decrease in cash and cash equivalents</b>	<b>589.61</b>	<b>(0.00)</b>
Cash and cash equivalents at beginning of Year	1,085.31	1,085.31
<b>Cash and cash equivalents at end of Year</b>	<b>289.36</b>	<b>1,085.31</b>

Significant Accounting Policies

2

The accompanying notes form an integral part of these standalone financial statements

As per our report of even date

For SGCO & Co. LLP

Chartered Accountant

Firm registration no: 112081W/W100184

Gourav Roongta

Partner

Membership Number:- 186176

Place :Mumbai

Date : 30th September 2023



For and on behalf of Board of Directors of  
 ASR Water Solutions Private Limited

SK

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Sunil Kumar  
 Director  
 DIN: 03268659

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B. Singh  
 Director  
 DIN: 07401365

Place :Mumbai  
 Date : 30th September 2023



ASR WATER SOLUTIONS PRIVATE LIMITED  
Notes to financial statements for the year ended 31st March 2023  
CIN No: U41000DL2017PTC313140

**1. Corporate information**

Triple Three India Energy Solutions Private Ltd (The Company) was incorporated in Sep'2010 to carry on the business of trading,distribution,export ,import or otherwise deal in all kinds of component related to energy solutions, water & waste-water equipments, burning system, gasification system,filtration equipments,etc. The registered office of the company is situated at E-5, Agarwal metro heights , Unit 655, 6th floor, Netaji subhash palace, Pitampura, Delhi 110034.

These financial statements are presented in Indian Rupees (₹).

**2. Significant Accounting Policies**

**a) Basis of preparation of Financial Statements**

These financial statements are prepared under the historical cost convention, on going concern basis and in terms of the accounting standards notified by Companies (Accounting standards) Rules, 2006 in compliance of section 133 read with rule (7) of the Companies (Accounts) Rules, 2014 of the Companies Act, 2013. The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis to the extent measurable and where there is certainty of ultimate realisation in respect of income. Accounting policies not specifically referred to otherwise are consistent in consonance with the generally accepted accounting principles in India.

**b) Use of estimates**

The presentation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual result and estimates are recognised in the period in which the results are known/materialise.

**c) Revenue recognition**

Revenue is recognised when it is realised or realisable and earned. Revenue is considered as realised or realisable and earned when it has persuasive evidence of an arrangement, delivery has occurred, the sales price is fixed or determinable and collectability is reasonably assured.

Revenue in respect of rendering services over a specific contractual term is recognised on a percentage completion basis over the contractual term of the arrangement.

**d) Fixed Assets and Depreciation**

Fixed assets are reported at acquisition cost, with deductions for accumulated depreciation and impairment losses, if any. The acquisition cost includes the purchase price (excluding refundable taxes) and expenses, such as delivery and handling costs, installation, legal services and consultancy services, directly attributable to bringing the asset to the site and in working condition for its intended use.

Where the construction or development of any asset requiring a substantial period of time to set up for its intended use is funded by borrowings, the corresponding borrowing costs are capitalised up to the date when the asset is ready for its intended use.

Depreciation on tangible fixed assets is provided on straight line method (SLM) considering the useful life prescribed in schedule II of the Companies Act 2013. Lease hold land is being amortised over the period of lease. In the case of asset where impairment loss is recognised, the revised carrying amount is depreciated over the remaining estimated useful life of the asset.

**e) Foreign Currency Transactions**

a. Transactions in foreign currencies are translated to the reporting currency based on the exchange rate on the date of the transaction. The exchange difference arising on the settlement of monetary items or on reporting these items at rates different from rates at which these were initially recorded / reported in previous financial statements are recognized as income / expense in the period in which they arise.



**f) Employee Benefits**

All employee benefits payable within twelve months are classified as short term and recognised as an expense as & when incurred. All such benefits payable beyond a period of twelve months are recognised as long term benefits and are valued on accrual basis.

**g) Taxes on Income**

Income tax expense is accounted for in accordance with AS-22 "Accounting for Taxes on Income" for both Current Tax and Deferred Tax as stated below:

**a) Current Tax**

Provision for Taxation comprising of income tax is ascertained on the basis of assessable profit computed in accordance with the provisions of Income Tax Act, 1961. However, where the tax is computed in accordance with the provisions of Section 115JB of the Income-Tax Act, 1961 as Minimum Alternate Tax (MAT), it is charged off to the Statement of Profit & Loss of the relevant year

**b) Deferred Tax**

Deferred Income Tax is recognised for the current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred Tax Assets in respect of carry forward of unabsorbed depreciation and tax losses are recognised to the extent there is virtual certainty of their realisation against future taxable profits.

**h) Provisions, Contingent Liabilities and Contingent Assets**

i. Provisions involving substantial degree of estimation in measurement, are recognised when the present obligation resulting from past events give rise to probability of outflow of resources embodying economic benefits on settlement.

ii. Contingent liabilities are not recognised and are disclosed in Note 17.

iii. Contingent assets are neither recognised nor disclosed in financial statements.

iv. Provisions are reviewed at each Balance sheet date and adjusted to reflect the current best estimates.

**i) Segment Reporting**

a) Segment revenues, expenses, assets and liabilities are identified to segments on the basis of their relationship to the operating activities of the Segment.

b) Revenue, expenses, assets and liabilities, which relate to the Company as a whole and are not allocable to segments on a reasonable basis, are included under Unallocated Revenue/Expenses/Assets/Liabilities.

**j) Financial Income and Borrowing Costs**

a. Financial income and borrowing costs includes interest income on bank and other deposits and interest expenses on loans separately.

b. Interest income is accrued evenly over the period of the instrument at the applicable rate of interest.

**k) Cash and Cash Equivalents**

Cash and cash equivalents comprise cash at bank and in hand and short term investments with an original maturity of three months or less.

**l) Earnings per share**

Basic earning per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of the equity shares outstanding during the year.

The diluted earning per share is calculated on the same basis as per basic earnings per share, after adjusting the effects of all dilutive potential equity shares unless impact is anti dilutive.



ASR WATER SOLUTIONS PRIVATE LIMITED

Notes to standalone financial statements for the year ended March 31, 2023

CIN No: U41000DL2017PTC313140

(Rs. In Hundreds)

3. Share Capital

	As at March 31, 2023		As at March 31, 2022	
	Number of shares	Rupees	Number of shares	Rupees
<b>(a) Authorised Share Capital</b>				
Equity Shares of Rs. 10/- each	10,000.00	1,000.00	10,000.00	1,000.00
	<b>10,000.00</b>	<b>1,000.00</b>	<b>10,000.00</b>	<b>1,000.00</b>
<b>Issued, Subscribed and Paid up</b>				
Equity Shares of Rs. 10/- each fully paid up	10,000.00	1,000.00	10,000.00	1,000.00
<b>Total</b>	<b>10,000.00</b>	<b>1,000.00</b>	<b>10,000.00</b>	<b>1,000.00</b>

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

	For the year ended 31st March, 2023		For the year ended 31st March, 2022	
	Number of shares	Rupees	Number of shares	Rupees
Equity Shares				
Shares outstanding at the beginning of the year	10,000.00	1,000.00	10,000.00	1,00,000.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	<b>10,000.00</b>	<b>1,000.00</b>	<b>10,000.00</b>	<b>1,00,000.00</b>

(b) Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share. The In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of. During the year ended March 31, 2023, the amount of dividend recognised as distribution to equity shareholder is NIL (P.Y. NIL).

(c) Details of shareholders holding more than 5% shares in the company

<u>Name of Shareholders</u>	As at March 31, 2023		As at March 31, 2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
1). Mr. Sunil Kumar	9,000.00	90.00%	9,000.00	90.00%
2). Mr Satyapal Singh	1,000.00	10.00%	1,000.00	10.00%
	<b>10,000.00</b>	<b>100%</b>	<b>10,000.00</b>	<b>100%</b>

As per the records of the company, including its register of shareholders/members and other declarations received from shareholders regarding

(d) Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the

NIL

e) Details of Shareholding of promoters

Name of Promoter	As at 31st March 2023			As at 31st March 2022		
	No. of Shares	Percentage	Percentage change during the period	No. of Shares	Percentage	Percentage change during the period
Mr. Sunil Kumar	9,000.00	90.00%	0%	9,000.00	90.00%	0%
Mr Satyapal Singh	1,000.00	10.00%	0%	1,000.00	10.00%	0%

4 Reserves and Surplus

Deficit in Statement of Profit and Loss:	As at March 31, 2023		As at March 31, 2022	
Opening Balance			(1,998.00)	(1,838.00)
Add: Loss for the year			(1,179.85)	(160.00)
<b>Closing balance- Reserve and Surplus</b>			<b>(3,177.85)</b>	<b>(1,998.00)</b>



**ASR WATER SOLUTIONS PRIVATE LIMITED**

**Notes to standalone financial statements for the year ended March 31, 2023**

**CIN No: U41000DL2017PTC313140**

**(Rs. In Hundreds)**

**5. Long - term Borrowing**

	<b>As at March 31, 2023</b>	<b>As at March 31, 2022</b>
	₹	₹
Loan from Director	90,880.65	5,150.00
	<b>90,880.65</b>	<b>5,150.00</b>

The company had unsecured and interest free loan of Rs. 90,88,065 (PY Rs. 5,15,000) from its director.

**6. Short Term Borrowings**

	<b>As at March 31, 2023</b>	<b>As at March 31, 2022</b>
	₹	₹
<u>Unsecured</u>		
WOG Technologies Pvt Ltd	-	943.44
	<b>-</b>	<b>943.44</b>

The company had unsecured and interest free loan of Rs. Nil (PY Rs. 94,344) from its related Party

**7. Other current liabilities**

	<b>As at March 31, 2023</b>	<b>As at March 31, 2022</b>
	₹	₹
Other liabilities		
Audit Fees Payable	123.00	150.00
Expenses Payable	830.10	240.10
	<b>953.10</b>	<b>390.10</b>

**8. Non Current investment**

	<b>As at March 31, 2023</b>	<b>As at March 31, 2022</b>
	₹	₹
Investment in Triple Three India Energy Solutions Private Limited.	4,400.00	4,400.00
	<b>4,400.00</b>	<b>4,400.00</b>

**9 - Long - term loans and advances**

	<b>As at March 31, 2023</b>	<b>As at March 31, 2022</b>
	₹	₹
Capital Advances	83,517.75	-
	<b>83,517.75</b>	<b>-</b>



ASR WATER SOLUTIONS PRIVATE LIMITED

Notes to standalone financial statements for the year ended March 31, 2023

CIN No: U41000DL2017PTC313140

(Rs. In Hundreds)

	As at March 31, 2023	As at March 31, 2022
<b>10. Cash and cash equivalents</b>		
(a) Cash in hand		
Cash Balance	-	-
(b) Other bank balances: Current Accounts		
-Current Account	289.36	1,085.35
	<u>289.36</u>	<u>1,085.35</u>
<b>11 - Short - term loans and advances</b>	As at March 31, 2023	As at March 31, 2022
Balances with statutory authorities	63.00	-
	<u>63.00</u>	<u>-</u>
<b>12 - Other current assets</b>	As at March 31, 2023	As at March 31, 2022
Other receivables	1,385.56	-
	<u>1,385.56</u>	<u>-</u>
<b>13 - Financial Costs</b>	For the year ended March 31, 2023	For the year ended March 31, 2022
Bank Charges	₹ 8.85	₹ 10.03
	<u>8.85</u>	<u>10.03</u>
<b>14 - Other expenses</b>	For the year ended March 31, 2023	For the year ended March 31, 2022
Other expenses	₹	₹
Auditor's remuneration (Refer note below)	150.00	150.00
Legal and professional fees	1,021.00	-
Rates and taxes	-	-
	<u>1,171.00</u>	<u>150.00</u>

**Note:**

**(a) Auditor's remuneration**

a. Audit fee (Standalone & Consolidated)	150.00	75.00
b. Others (GST)	0.27	13.50
	<u>150.27</u>	<u>88.50</u>



**ASR WATER SOLUTIONS PRIVATE LIMITED**

Notes to standalone financial statements for the year ended March 31, 2023

CIN No: U41000DL2017PTC313140

		(Rs. In Hundreds)	
		For the year ended March 31, 2023	For the year ended March 31, 2022
Net Loss after tax		(1,17,985)	(16,00,300)
Number of shares outstanding	Numbers	10,000	10,000
Nominal value of equity shares		10.00	10.00
Basic earnings per share		(11.80)	(1.60)
Equity shares used to compute diluted earnings per share	Numbers	10,000	10,000
Diluted earnings per share	Rs	(11.80)	(160.03)
<b>16. Contingent Liabilities and Commitments (to the extent not provided for)</b>		<b>As at March 31, 2023</b>	<b>As at March 31, 2022</b>
Contingent Liabilities		₹	₹
		-	-
		-	-
		-	-

**17- Segment Reporting**

The Company is engaged in trading which is the only reportable business segment. In view of this, the disclosures required under the Accounting Standard (AS) 17 on "Segment Reporting" are not applicable.

**18. Capital and other commitment**

Particulars	31.03.2023	31.03.2022
Estimated amount of contracts remaining to be executed on capital account	3,73,235.86	Nil
Others	Nil	Nil

**19.** There are no present obligations requiring provision in accordance with guiding principles as enunciated in the Accounting Standard (AS - 29) as notified by Companies (Accounting Standards) Rules, 2006, (as amended) as it is not probable that an outflow of the resources embodying economic benefits will be required.

**20.** In the opinion of the Board and to the best of their knowledge and belief, the value on realisation of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

**21.** The balances in respect of sundry debtors, sundry creditors and other advances are subject to confirmation and reconciliation.



**ASR WATER SOLUTIONS PRIVATE LIMITED**

Notes to standalone financial statements for the year ended March 31, 2023  
CIN No: U41000DL2017PTC313140

(Rs. in Hundreds)

**22. Related Party Disclosures**

a) Enterprises that directly or indirectly through one or more intermediaries, control or are controlled by or are under common control with the reporting enterprise (this includes holding companies, subsidiaries and fellow subsidiaries).

**b) Subsidiary Company**

Triple Three India Energy Solution Private Limited

**c) Key management personnel**

Directors

Mr. Sunil Kumar

Mr. Satya Pal Singh

**(d) Details of related party transactions during the year ended March 31, 2023**

Particular	Nature	Year Ended March 31, 2023 (Rs.)	Year Ended March 31, 2022 (Rs.)
WOG Technologies Pvt Ltd	On behalf payment	-	153
Mr. Sunil Kumar	Loan Taken	72,380.65	
Mr. Satya Pal Singh	Loan Taken	18,500.00	
Triple Three India Energy Solution Private Limited	On behalf payment		10.00

**(e) Details of related party balances outstanding as at March 31, 2023**

Particular	Nature	As at March 31, 2022 (Rs.)	As at March 31, 2022 (Rs.)
Mr. Sunil Kumar	Loan Taken	72,380.7	5,150
Mr. Satya Pal Singh	Loan Taken	18,500.0	-
WOG Technologies Pvt Ltd		943.4	943
Triple Three India Energy Solution Private Limited	Investment	4,400.0	4,400
Triple Three India Energy Solution Private Limited	On behalf payment	240.1	230

23. Accounting Standard AS-19 on leases is not applicable to the company as there are no lease transactions.

24. Ratios are not presented as there are no operations in the Company.

25. Figures for the previous year/period have been regrouped and reclassified wherever necessary to confirm the current year presentation.

As per our report of even date

For SGCO & Co. LLP  
Chartered Accountant.  
Firm registration no: 112081W/W100184

Gourav Roongta  
Partner  
Membership Number:- 186176

Place : Delhi  
Date : 30th September 2023

For and on behalf of Board of Directors of  
ASR Water Solutions Private Limited

*SK* *SP*  
*Ekm* *Singh*  
Sunil Kumar Satyapal Singh  
Director Director  
DIN: 03268659 DIN: 07401365

Place : Delhi  
Date : 30th September 2023

