Vishal Goyal & Co.
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
WOG CARBONLOOPS PRIVATE LIMITED

Report on the Audit of the Standalone Ind AS Financial Statements

Opinion

We have audited the accompanying Standalone Ind AS Financial Statements of **WOG CARBONLOOPS PRIVATE LIMITED** ("the Company") which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income),the Statement of Cash Flows and the Statement of Changes in Equity for the year ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as " the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Ind AS Financial Statements give the information required by the Companies Act,2013("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended,("Ind As") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its loss, total comprehensive income, its cash flows and changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Ind AS Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Ind AS Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Ind AS Financial Statements.

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Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information include in Annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the Standalone Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Ind AS Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Ind AS Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Standalone Ind AS Financial Statements

The accompanying Standalone Ind AS Financial Statements have been approved by the Company's Board of Directors. The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone Ind AS Financial Statements that give a true and fair view of the state of affairs, profit /loss (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act. This responsibility also includes Maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Ind AS Financial Statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material

VISHAL GOYAL & CO. ★ CHARTERED ACCOUNTANT ★ FRN: 011957N

if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Ind AS Financial Statements.

As part of an audit in accordance with Standards on Auditing, specified under Section 143(10) of the Act we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Standalone Ind AS Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Ind AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Ind AS Financial Statements, including the disclosures, and whether the Standalone Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

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2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The financial statements dealt with by this Report are in agreement with the books of accounts.

d) In our opinion, the aforesaid Standalone Ind AS Financial Statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the company(Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to Standalone Ind AS Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position in its Standalone Ind AS Financial Statements.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There were no amounts, which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a. The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b. The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the

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understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c. Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above contain any material misstatement.

v. The Company has neither declared nor paid any dividend during the year.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we observed that certain entries were modified during the year; however, such modifications were appropriately captured in the audit trail logs, including details of the changes made, the date and time of such changes, and the identity of the users making those changes. We did not come across any instance of the audit trail feature being tampered with, and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

(h) With respect to the matter to be included in the Auditors' Report under section 197 of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid/payable by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act.

For Vishal Goyal & Co.
Chartered Accountants
FRN: 041957N

VISHAL GOYAL & CO. ★ FRN: 041957N ★ CHARTERED ACCOUNTANT ★

CA Vishal Goyal
Proprietor
M No: 551465
UDIN: **26551465SAWZRV7272**
Date: 16-07-2026
Place: Gurgaon

"ANNEXURE A" to the Independent Auditor's Report on the Standalone Ind AS Financial Statements of WOG Carbonloops Private Limited for the year ended March 31, 2026.

(Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirements' section of our report of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i) According to the information and explanations given to us and on the basis of our examination of the records of the company, during the year under the audit, the company does not have any property, plant and equipment and right-of-use assets and intangible assets during the year under audit, hence clause 3(i) (a) to 3(i) (e) of the Order are not applicable in case of the company.

ii) (a) According to the information and explanations given to us, the company does not have any inventory. Accordingly, reporting under paragraph 3(ii)(a) of the Order is not applicable.

(b) According to the information and explanations given to us, the company has not been sanctioned working capital limits in excess of 5 crore, in aggregate, at any points of time during the year, from banks or financial institution on the basis of security of current assets. Accordingly, reporting under paragraph 3(ii)(b) of the Order is not applicable.

iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, during the year under the audit, the Company has not made any investment, provided any guarantee or security of granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships LLPs) or any other parties during the year under audit, hence clause 3(iii) (a) to 3(iii) (f) of the Order are not applicable in case of the company.

iv) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not made any loans, guarantees and security which is covered under the provision of sections 185 and 186 of the Company Act 2013, during the year under audit.

v) According to the information and explanations given to us, the company has not accepted any deposits or amounts which are deemed to be deposits from the public. Hence reporting under clause 3(v) of the Order is not applicable.

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vi) According to the information and explanations given to us, the company is not required to maintain cost records which have been prescribed by the Central Government under clause (d) of sub-section [1] of section 148 of the Act.

vii) In respect of statutory dues:

a) The Company is generally regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess, and any other statutory dues, as applicable, to the appropriate authorities and no undisputed amounts payable in respect of the above were in arrears as at March 31, 2026 for a period of more than six months from the date on when they become payable.

b) According to the information and explanations given to us, there is no amounts payable in respect of Income tax, wealth tax, service tax ,sales tax, customs duty and excise duty which have not been deposited on account of any disputes.

viii) According to the information and explanations given to us and on the basis of our examination of the books of accounts of the company, the company has not surrendered or disclosed any transaction previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

ix) a) According to the information and explanations given to us and on the basis of our examination of the books of accounts of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

b) According to the information and explanations given to us, we report that the Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

c) In our opinion and According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

d) According to the information and explanations given to us and procedures performed by us, and on an overall examination of the financial statements of the company, funds raised on short term basis have, prima facie, not been used during the year for long term purposes by the company.

e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) According to the information & explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries.

x) a) According to the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence the reporting under clause 3 (ix)(a) of the Order is not applicable.

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b) According to the information and explanations given to us and on the basis of our examination of the books of accounts of the company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) and hence the reporting under clause 3(x) (b) of the Order is not applicable.

xi) a) Considering the principle of materiality outlined in the standards on auditing, no fraud by the Company or on the company has been noticed or reported during the year.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

c) As represented to us by the management, there are no whistle-blower complaints received by the company during the year.

xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii) In our opinion, all transactions with the related parties are in compliance with Section 188 of the Act, where applicable, and the requisite details have been disclosed in the financial statements, as required by the applicable accounting standards. Further, in our opinion, the company is not required to constitute audit committee under section 177 of the Act. *(Refer Note No. 14)*

(xiv) According to the information and explanations provided to us and our audit procedures, the company is not liable for internal audit, hence reporting under clause (xiv) of the Order is not applicable.

(xv) According to the information and explanations given to us, in our opinion during the year, the company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence the provisions of the section 192 of the Companies Act, 2013 are not applicable to the company.

(xvi) According to the information and explanation given to us and based on our examination of the books and records of the Company:

a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934;

b) The Company has not conducted any non-banking financial or housing finance activities during the year;

c) The Company is not a Core Investment Company (hereinafter referred to as "CIC") as defined in the Core Investment Companies (Directions), 2016, as amended from time to time, issued by the Reserve Bank of India and hence, reporting under paragraph 3(xvi)(c) of the Order is not applicable; and

d) In our opinion and based on the representation received from the management, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly, reporting under paragraph 3(xvi)(d) of the Order is not applicable.

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(xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors of the company during the year and accordingly this clause is not applicable.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet, will get discharged by the company as and when they fall due.

(xx) The provision of section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility are not applicable to the company.

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"ANNEXURE B" to the Independent Auditor's Report on the Standalone Ind AS Financial Statements of WOG Carbonloops Private Limited for the year ended March 31, 2026

(Referred to in paragraph 2(f) under the heading 'Report on Other Legal & Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to these Standalone Ind AS Financial Statements of **WOG Carbonloops Private Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls with reference to these financial statements included obtaining an understanding of internal financial controls with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these financial statements.

Meaning of Internal Financial Controls With reference to these Standalone Ind AS Financial Statements

VISHAL GOYAL & CO. ★ CHARTERED ACCOUNTANT ★ FRN: 041057N

A company's internal financial control with reference to these Standalone Ind AS Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to these Standalone Ind AS Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to these Standalone Ind AS Financial Statements

Because of the inherent limitations of internal financial controls with reference to these Standalone Ind AS Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to these Standalone Ind AS Financial Statements to future periods are subject to the risk that the internal financial control with reference to these Standalone Ind AS Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to these Standalone Ind AS Financial Statements and such internal financial controls with reference to these Standalone Ind AS Financial Statements were operating effectively as at March 31, 2026, based the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

VISHAL GOYAL & CO. ★ CHARTERED ACCOUNTANT ★ FRN: 041957N

WOG CARBONLOOPS PRIVATE LIMITED
CIN:- U35202DL2025PTC457061
Balance Sheet as at March 31, 2026
(All amounts in ₹ Lakhs unless otherwise stated)

	Notes	As at March 31, 2026
ASSETS		
Non - Current Assets		
Other Non - Current Assets	2	**3.48**
Current assets		
Financial assets		
Cash and cash equivalents	3	5.00
Other current assets	4	0.16
Total current assets		**5.15**
TOTAL ASSETS		**8.63**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	5	5.00
Other equity	6	(0.55)
Total equity		**4.45**
Non-current liabilities		
Financial liabilities		
Borrowings	7	3.53
Total non current liabilities		**3.53**
Current liabilities		
Financial liabilities		
Borrowings	7	-
Trade payables	8	
due from micro and small enterprises		-
due other than micro and small enterprises		0.65
Other current financial liabilities	9	-
Total current liabilities		**0.65**
Total liabilities		**4.18**
TOTAL EQUITY AND LIABILITIES		**8.63**

Corporate information and material accounting policies
The accompanying notes (2-20) are an integral part of the financial statements
As per our report of even date attached

For Vishal Goyal & Co.
Chartered Accountants
FRN: 041957N

CA Vishal Goyal
Partner
M.No. 551465
Place: Gurgaon
Date: 16-07-2026

For and on the behalf of board of directors
WOG CARBONLOOPS PRIVATE LIMITED

SUNIL KUMAR
Director
DIN : 03268659

PRATEEK MALVIYA
Director
DIN : 11349513

WOG CARBONLOOPS PRIVATE LIMITED
CIN:- U35202DL2025PTC457061
Statement of Profit and Loss for the year ended March 31, 2026
(All amounts in ₹ Lakhs unless otherwise stated)

	Notes	For the year ended March 31, 2026
Income		-
Total income		-
Expenses		
Finance costs	10	0.02
Other expenses	11	0.53
Total expenses		**0.55**
Loss before tax		**(0.55)**
Tax expense		
Current tax		-
Deferred tax (net)		-
Total tax expense		-
Loss for the year		**(0.55)**
Other comprehensive income for the period/year, net of tax		-
Total comprehensive income for the period/year		**(0.55)**
Earnings per equity share (Face value of 10 eaach)	12	
Basic		(1.10)
Diluted		(1.10)

Corporate information and material accounting policies

The accompanying notes (2-20) are an integral part of the financial statements
As per our report of even date attached

For Vishal Goyal & Co.
Chartered Accountants
FRN: 041957N

CA Vishal Goyal
Partner
M.No.

For and on the behalf of board of directors
WOG CARBONLOOPS PRIVATE LIMITED

SUNIL KUMAR
Director
DIN : 03268659

PRATEEK MALVIYA
Director
DIN : 11349513

Place: Gurgaon
Date: 16-07-2026

WOG CARBONLOOPS PRIVATE LIMITED
CIN:- U35202DL2025PTC457061
Statement of Cash Flows for the year ended March 31, 2026
(All amounts in ₹ Lakhs unless otherwise stated)

	For the year ended March 31, 2026
A. CASH FLOW FROM OPERATING ACTIVITIES	
Loss Before Tax	(0.55)
Operating profit before working capital changes	**(0.55)**
Change in working capital	
-Increase in trade payables	0.65
-Increase/(decrease) in other financial liabilities	-
-(Increase)/decrease in other assets	(0.16)
Cash generated/ used in operating activities	**0.49**
Net cash generated/ used in operating activities	**(0.06)**
B. CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of property, plant and equipment including capital advances net of capital creditors	(3.48)
Net cash generated from investing activities	**-3.48**
C. CASH FLOW FROM FINANCING ACTIVITIES	
Proceeds form issue of equity share capital	5.00
Proceeds form borrowings	3.53
Net cash flow from financing activities	**8.53**
D. Net change in cash & cash equivalents (A+B+C)	**5.00**
E. Opening balance of cash and cash equivalents	-
F. Cash & cash equivalents (Closing balance) (D+E)	**5.00**

Reconciliation of cash and cash equivalents:

Particulars	**As at 31 March 2026**
Balances with banks	
- On current accounts	5.00
Total	**5.00**

The accompanying notes (2-20) are an integral part of the financial statements
As per our report of even date attached

For Vishal Goyal & Co.
Chartered Accountants
FRN: 041957N

VISHAL GOYAL & CO. ★ FRN: 041957N ★ CHARTERED ACCOUNTANT ★

CA Vishal Goyal
Partner
M.No. 551465
Place: Gurgaon
Date: 16-07-2026

For and on the behalf of board of directors
WOG CARBONLOOPS PRIVATE LIMITED

WOG CARBONLOOPS PRIVATE LIMITED ★ NEW DELHI ★

SUNIL KUMAR
Director
DIN : 03268659

PRATEEK MALVIYA
Director
DIN : 11349513

WOG CARBONLOOPS PRIVATE LIMITED

CIN:- U35202DL2025PTC457061

Statement of Changes in Equity for the period ended March 31, 2026

(All amounts in ₹ Lakhs unless otherwise stated)

A. Equity share capital

Particulars	As at March 31, 2026	
	No. of shares	Amount
Balance at the beginning of the period / year	-	-
Changes in Equity Share Capital during the period/year	50,000	5.00
Balance at the end of the year	**50,000**	**5.00**

B. Other Equity

Particulars	Reserves and Surplus	Total other equity
	Retained Earnings	
As at Oct 22, 2025	-	-
Loss for the period	**(0.54)**	**(0.54)**
Other comprehensive income for the period	-	-
As at March 31, 2026	**(0.54)**	**(0.54)**

VISHAL GOYAL & CO. ★ CHARTERED ACCOUNTANT ★ FRN. 024957N

WOG CARBONLOOPS PRIVATE LIMITED ★ NEW DELHI

WOG CARBONLOOPS PRIVATE LIMITED
CIN: U35202DL2025PTC457061
Summary of Significant Accounting Policies 31 March, 2026

Corporate Information
The Company was incorporated on 22 October 2025 under the provisions of the Companies Act, 2013, with the primary objective of procurement, processing, and conversion of

For the financial year ended 31 March 2026, the Company is a subsidiary company as defined under Section 2(87) of the Companies Act, 2013. The ultimate holding relationship has

1 Material Accounting Policies

Basis of Accounting And Preparation Of Financial Statements
The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, as amended from time to time.

Historical Cost Convention & Fair Value Measurement
The financial statements have been prepared on the historical cost basis, except for certain financial assets and liabilities (including derivative instruments) which are measured at fair value, as required by relevant Ind AS.

Presentation & Classification
The financial statements are presented in accordance with Schedule III of the Companies Act, 2013 (Division II for Ind AS compliant companies). Assets and liabilities are classified as current or non-current based on the criteria set out in Ind AS 1 – *Presentation of Financial Statements*.

Functional & Presentation Currency
The financial statements are presented in Indian Rupees (₹), which is the Company's functional and presentation currency. All amounts are rounded off to the nearest thousand, unless otherwise stated.

Use of Estimates & Judgments
The preparation of financial statements requires management to make judgments, estimates, and assumptions that affect the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis.

Operating Cycle
Based on the nature of products/activities, the Company has considered its operating cycle as 12 months for the purpose of classification of assets and liabilities into current and non-current

Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

A. Financial Assets

I. Initial Recognition

In the case of financial assets, not recorded at fair value through profit or loss (FVPL), financial assets are recognised initially at fair value plus transaction costs that are directly attributable to the acquisition of the financial asset except for trade receivables which are initially measured at transaction price.

II. Subsequent Measurement

- **Financial Assets at Amortised Cost**

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business model with an objective to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income from these financial assets is included in other income using the effective interest rate ("EIR") method. Impairment gains or losses arising on these assets are recognised in profit or loss.

- **Financial Assets Measured at Fair Value**

Financial asset not measured at amortised cost or at fair value through OCI is carried at FVPL (fair value through profit or loss).

III. Impairement of Financial Assests

In accordance with Ind AS 109, the Company applies the expected credit loss ("ECL") model for measurement and recognition of impairment loss on financial assets and credit risk exposures.

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. Simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECL at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12 months ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL impairment loss allowance (or reversal) recognised during the period is recognised as income/ expense in profit or loss.

IV. De-recognition of Financial Assets

The Company de-recognises a financial asset only when the contractual rights to the cash flows from the asset expire, or it transfers the financial asset and substantially all risks and rewards of ownership of the asset to another entity.

If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the assets and an associated liability for amounts it may have to pay.

If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

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WOG CARBONLOOPS PRIVATE LIMITED ★ NEW DELHI

Financial Liabilities

(i) Initial Recognition

Financial liabilities are classified, at initial recognition, as financial liabilities at FVPL, loans and borrowings and payables as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

(ii) Subsequent Measurement

The measurement of financial liabilities depends on their classification, as described below.

Financial liabilities at FVPL

Financial liabilities at FVPL include financial liabilities held for trading and financial liabilities designated upon initial recognition as at FVPL. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognised in profit or loss.

Financial liabilities at amortised cost

After initial recognition, interest-bearing borrowings and other payables are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in profit or loss.

(iii) De-recognition of Financial Liabilities

Financial liabilities are de-recognised when the obligation specified in the contract is discharged, cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as de-recognition of the original liability and recognition of a new liability. The difference in the respective carrying amounts is recognised in profit or loss.

(iv) Offsetting Financial Instruments

Financial assets and financial liabilities are offset, and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis to realise the assets and settle the liabilities simultaneously.

Revenue Recognition
The company has not yet started the commercial operation hence no revenue is recognised till date.

Borrowing
Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using the effective interest method. Borrowings are derecognised from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss as other gains/(losses). Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

Expenditure
Expenditure are accounted for on mercantile basis.

Earning Per Share
The earnings considered in ascertaining the Company's earning per share comprises the net profit after tax. The number of shares used in computing basic and diluted earning per share is the weighted average number of shares outstanding during the year.

Amortisation Of Expenses
Preliminary expenses are expensed off in the year of incurrence.

Taxation
No Provision for current year tax is made as commercial operations has not yet been started and no income is there to attract the provisions of the Income Tax Act, 1961.

There are no items which involves timing differences hence no deferred tax asset / liability is created as the company has not yet started the commercial operations.

Provisions, Contingent Liabilities And Contingent Assets
Provisions are NIL as there are no future outflow estimated. Contingent Liabilities are also NIL. Contingent Assets are neither recognized nor disclosed in the financial statements.

Rounding Off Amounts
All amounts in Rs. disclosed in the Financials Statements and Notes thereto have been rounded off to the nearest thousand as per the requirements of Schedule-III, Division-II (as amended from time to time) to the Companies Act, 2013, unless otherwise stated.

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WOG CARBONLOOPS PRIVATE LIMITED ★ NEW DELHI

WOG CARBONLOOPS PRIVATE LIMITED
CIN:- U35202DL2025PTC457061
Notes to financial statements for the period ended March 31, 2026
(All amounts in ₹ Lakhs unless otherwise stated)

2 Other Non- Current Assets

Particulars	As at March 31, 2026
Capital Advances	3.48
Total	**3.48**

3 Cash and cash equivalents

Particulars	As at March 31, 2026
Balances with banks	
- Current accounts	5.00
Total	**5.00**

4 Other current assets

Particulars	As at March 31, 2026
Balance with Government authorities	0.16
Total	**0.16**

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WOG CARBONLOOPS PRIVATE LIMITED ★ NEW DELHI

WOG CARBONLOOPS PRIVATE LIMITED
CIN:- U35202DL2025PTC457061
Notes to financial statements for the period ended March 31, 2026
(All amounts in ₹ Lakhs unless otherwise stated)

5 Share Capital

Particulars	As at March 31, 2026
Authorised share capital	
1,50,000 equity shares of par value ₹10/- each	1,500.00
'10,00,000 Preference Shares of 10 Rupee Each	10,000.00
	11,500.00
Issued, subscribed and fully paid-up shares	
50,000 equity shares of par value ₹10/- each	5.00
	5.00

a) Movements in equity share capital:

Particulars	As at March 31, 2026	
	No. of shares	Amount
Outstanding at the beginning of the period/year	-	-
Add: Shares issued during the period/year	50,000	5.00
Outstanding at the end of the period/year	**50,000**	**5.00**

b) Terms and rights attached to equity shares:

The Company has only one class of equity shares having a par value ₹ 10/- per share. The holders of the equity shares are entitled to receive dividends as declared from time to time and are entitled to voting rights proportionate to their share holding at the meetings of shareholders.

c) Details of shareholders holding more than 5% shares in the Company:

	As at March 31, 2026	
	No. of shares	% age of total shares
WOG Technologies Limited	44,999	90.00%
Sunil Kumar	5,001	10.00%
Total	**50,000**	**100.00%**

d) Shares held by promoters

Promoter Name	As at March 31, 2026		
	No. of shares	% age of total shares	Change during the year in %
WOG Technologies Limited	44,999.00	90.00%	-
Sunil Kumar	5,001	10.00%	-
Total	**50,000**	**100.00%**	**0.00**

6 Other Equity

Particulars	As at March 31, 2026
Retained earnings	
Balance as the beginning of reporting year	-
Add: Profit for the period/ year	(0.55)
Balance as the end of reporting period/year	**(0.55)**
Total	**(0.55)**

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Note:
(a) Retained Earnings represents undistributed accumulated earnings of the compnay as at the balance sheet date.

WOG CARBONLOOPS PRIVATE LIMITED
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Notes to financial statements for the period ended March 31, 2026
(All amounts in ₹ Lakhs unless otherwise stated)

7 Short term borrowings

Particulars	Notes	As at March 31, 2026
Loan from related party	16	3.53
Total		**3.53**

8 Trade payables

Particulars	As at March 31, 2026
- Total outstanding dues of micro enterprises and small enterprises	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	0.65
Total	**0.65**

As at March 31, 2026	Outstanding for following periods from due date of payment					Total
	Not due	Less than 1 year	1-2 year	2-3 years	More than 3 years	
MSME	-	-			-	-
Other	-	0.65			-	0.65
Disputed dues- MSME	-	-			-	-
Disputed dues- Others	-	-			-	-
Total	-	**0.65**			-	**0.65**

Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

The Micro, Small and Medium Enterprises have been identified by the Company from the available information, which has been relied upon by the auditors. According to such identification, the disclosure in respect to Micro and Small Enterprises as per MSMED Act, 2006 is as follows:

	As at March 31, 2026
Principal amount remaining unpaid to any supplier as at the year end.	-
Interest due thereon	-
Amount of interest paid by the company in terms of section 16 of the MSMED, along with the amount of the payment made to the supplier beyond the appointed day during the accounting year.	-
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding the interest specified under the MSMED.	-
Amount of interest accrued and remaining unpaid at the end of the accounting year.	-
Amount of further interest remaining due and payable even in succeeding years.	-

The disclosure in respect of the amount payable to enterprises which have provided goods and services to the company and which quality under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006 has been made in the Financial statement as at March 31, 2026 to the extent of information received and available with the company. On the basis of such information, no interest is payable to any micro, small and medium enterprises.

9 Other current financial liabilities

Particulars	As at March 31, 2026
Total	-

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WOG CARBONLOOPS PRIVATE LIMITED ★ NEW DELHI

10 Finance costs

Particulars	For the year ended March 31, 2026
Interest Expense	0.02
-Interest on Unsecured Loan	0.00
Bank charges	**0.02**
Total	

11 Other expenses

Particulars	For the year ended March 31, 2026
Auditor's remuneration	0.50
Legal & professional charges	0.03
Total	**0.53**

Auditor's remuneration

Particulars	For the year ended March 31, 2026
Statutory audit fees	0.50
Total	**0.50**

12 Earnings per share ['EPS']

Basic EPS amounts are calculated by dividing the profit for the period/ year attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the period/year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of equity shares outstanding during theperiod/ year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.
The following reflects the income and share data used in the basic and diluted EPS computations:

Particulars	For the year ended March 31, 2026
Basic and Diluted EPS	
Profit after tax attributable to equity holders of the Company (a)	(0.55)
Weighted average number of equity shares outstanding during the year for EPS (b)	50,000
Weighted average number of equity shares outstanding during the year for DPS (c)	50,000
Basic earnings per share (a/b)	(1.10)
Diluted earnings per share (a/c)	(1.10)

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WOG CARBONLOOPS PRIVATE LIMITED ★ NEW DELHI

WOG CARBONLOOPS PRIVATE LIMITED
CIN:- U35202DL2025PTC457061
Notes to financial statements for the period ended March 31, 2026
(All amounts in ₹ Lakhs unless otherwise stated)

13 Contingent liability

There is no contingent liability as at March 31, 2026.

14 Capital commitments

There are no capital commitments as at March 31, 2026.

15 Segment reporting

The company is engage in the business of procurement, processing, and conversion of agriculture-based biomass (Agro-Biomass), including but not limited to rice paddy straw, rice husk, mustard husk, sugarcane waste, bamboo, forest waste, and invasive wood species such as Prosopis Juliflora, into high-density carbon biochar, bio-oils, and syngas through pyrolysis systems, as alternative, renew+B14able, and carbon-neutral fuels.. In the absence of separate reportable business or geographic segment, the disclosures required under the Ind AS 108- "Operating Segments" have not been made.

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WOG CARBONLOOPS PRIVATE LIMITED ★ NEW DELHI

WOG CARBONLOOPS PRIVATE LIMITED
CIN:- U35202DL2025PTC457061
Notes to financial statements for the period ended March 31, 2026
(All amounts in ₹ Lakhs unless otherwise stated)

16 Related party disclosures as per IND AS 24

(a) Names of related parties and description of relationship:

Relationships	Name of Related party
Holding company	WOG Technologies limited
Key Management Personnel	Sunil Kumar (Director)
	Prateek Malviya (Director)
Entities where KMP having significant influence	ASR Water Solutions Private Limited
	Triple Three India Energy Solutions Private Limited
	WOG Technologies Inc. USA
	WOG Technologies Pte. Ltd., Singapore
	WOG Technologies Holding Pte. Ltd., Singapore
	WOG Technologies (Thailand) Co., Ltd.
	PT WOG Technologies, Indonesia
	WOG Technologies DWC LLC, UAE
	WOG Technologies SDN BHD, Malaysia
	WOG Technologies Caribbean Ltd
	WOG Innovative Technologies (Thailand) Co., Ltd
	Mindmap Digital Private Limited
	Tobox Ventures Private Limited
	WOG Middle East Innovative Technologies - L.L.C - S.P.C
	WOG Greencoal Private Limited (Formerly known WOG Infra Private Limited)
	WOG Sustainability Foundation
	Kaushalya Devi Family Trust
	WOG SEA Holdings Technologies Pte Ltd. (w.e.f. 24-09-2025)
	Bell Cooling Towers Private Limited

(b) Transaction with related parties:

Nature of Transactions	For the year ended March 31, 2026
Unsecured loan	
WOG Technologies limited	3.52
Interest	
WOG Technologies limited	0.02

(c) Closing Outstanding Balances

Name of related party	For the year ended March 31, 2026
Unsecured loan	
WOG Technologies limited	3.53

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WOG CARBONLOOPS PRIVATE LIMITED ★ NEW DELHI

WOG CARBONLOOPS PRIVATE LIMITED
CIN:- U35202DL2025PTC457061
Notes to financial statements for the period ended March 31, 2026
(All amounts in ₹ Lakhs unless otherwise stated)

17 Financial instruments - fair values and risk management

I Financial instruments by category and fair values

			As at March 31, 2026			
S.No.	Particulars	Level of Hierarchy	FVTPL	FVTOCI	Amortized cost	Total carrying value
	Financial assets					
1	Cash & cash equivalents	3	-	-	5.00	5.00
	Total financial assets		-	-	**5.00**	**5.00**
	Financial liability					
1	Borrowings including current maturities	3	-	-	-	-
2	Trade Payable	3	-	-	0.65	0.65
3	Other current financial liabilities	3	-	-	-	-
	Total financial liabilities		-	-	**0.65**	**0.65**

Fair valuation of financial assets and liabilities with short term maturities is considered as approximate to respective carrying amount due to the short term maturities of these instruments.

- Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices.

- Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

- Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. The fair value of financial assets and liabilities included in Level 3 is determined in accordance with generally accepted pricing models based on discounted cash flow analysis using prices from observable current market transactions and dealer quotes of similar instruments.

II Financial risk management

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Company's focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance.

(i) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and price risk.
As the Company has not yet commenced commercial operations, its exposure to market risk is currently limited. The Company does not have significant financial instruments or transactions that expose it to material market risks as at the reporting date. The management will continue to monitor market risk exposures as business operations commence.

(ii) Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. As the Company has not yet commenced commercial operations, it has no trade receivables or significant credit exposures. Accordingly, the Company is not exposed to any material credit risk as at the reporting date.

(ii) Liquidity risk

Liquidity is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. As the Company has not yet commenced commercial operations, its liquidity requirements are primarily met through financial support from its holding company. As at the reporting date, the Company has borrowings from its holding company to fund its pre-operative and administrative expenses. Management monitors the Company's liquidity position on an ongoing basis and believes that adequate financial support will be available from the holding company to enable the Company to meet its financial obligations as they fall due.

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WOG CARBONLOOPS PRIVATE LIMITED ★ NEW DELHI

18 Capital management

A Risk management

For the purposes of Company capital management, Capital includes equity attributable to the equity holders of the Company and all other equity reserves. The primary objective of the Company capital management is to ensure that it maintains an efficient capital structure and maximize shareholder value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders or issue new shares. The Company is not subject to any externally imposed capital requirements. No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2026.

Particulars	As at 31 March 2026
Equity share capital	5.00
Free reserve*	(0.55)
	4.45

* Comprises of retained earnings.

B Dividends

The Company has not proposed any dividend for the year ended March 31, 2026.

VISHAL GOYAL & CO. ★ CHARTERED ACCOUNTANT ★ FRN: 041957N

WOG CARBONLOOPS PRIVATE LIMITED ★ NEW DELHI

19 Other statutory information

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
(ii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory Period.
(iii) The Company has not traded or invested in Crypto currency or Virtual currency during the financial year.
(iv) The Company has not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or,
b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
(v) The Company has not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
(vi) The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax
(vii) The Company has not been declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
(viii) During the period, Company does not have any transactions with companies struck off .
(ix) The Company did not have any long-term contracts including derivative contracts, for which there were any material foreseeable losses.

20 Analytical Ratios

Sr. No.	Ratios	Numerator	Denominator	Ratio
		2025-2026	2025-2026	2025-2026
1	Current Ratio	5.15	4.18	1.23
2	Debt Equity Ratio	3.53	4.45	0.79
3	Debt Service Coverage Ratio	Not applicable as the Company has not yet started its operations.		
4	Return on Equity Ratio	Not applicable as the Company has not yet started its operations.		
5	Inventory Turnover Ratio	Not applicable as the Company has not yet started its operations.		
6	Trade payable Turnover Ratio	Not applicable as the Company has not yet started its operations.		
7	Trade Receivable Turnover Ratio	Not applicable as the Company has not yet started its operations.		
8	Net Capital Turnover Ratio	Not applicable as the Company has not yet started its operations.		
9	Net Profit Ratio	Not applicable as the Company has not yet started its operations.		
10	Return on capital employed	Not applicable as the Company has not yet started its operations.		
11	Return on investment	Not applicable as the Company has not yet started its operations.		

For Vishal Goyal & Co.
Chartered Accountants
FRN: 041957N

VISHAL GOYAL & CO. ★ CHARTERED ACCOUNTANT ★ FRN: 041957N

CA Vishal Goyal
Partner
M.No. 551465
Place: Gurgaon
Date: 16-07-2026

For and on the behalf of board of directors
WOG CARBONLOOPS PRIVATE LIMITED

WOG CARBONLOOPS PRIVATE LIMITED ★ NEW DELHI

SUNIL KUMAR
Director
DIN : 03268659

PRATEEK MALVIYA
Director
DIN : 11349513